



# WANANDEGE SACCO SOCIETY LTD

P.O. Box 19074 - 00501 Nairobi Telephone: 0722 208557, 0780 208557  
Customer care: +254 780 208 558,  
E-mail: info@wanandegesacco.com Website: [www.wanandegesacco.com](http://www.wanandegesacco.com)

## APPLICATION FOR LOANS RESTRUCTURING

Application Date: .....

### (A) Personal Details

Full Names.....ID No..... (Attach Copy)

Physical Address (Home/Estate):.....E-mail: .....

Telephone (Mobile) .....Staff No: .....

### (B) Loan Details

Please state the loan type by ticking.

- |   |  |
|---|--|
| <input type="checkbox"/> DEVELOPMENT LOAN       | <input type="checkbox"/> MAISHA LOAN               |
| <input type="checkbox"/> WANANDEGE SUPER LOAN   | <input type="checkbox"/> REFINANCING LOAN          |
| <input type="checkbox"/> ANUAL LEAVE LOAN       | <input type="checkbox"/> WANANDEGE SAFARICOM PHONE |
| <input type="checkbox"/> BASH LOAN              | <input type="checkbox"/> SCHOOL FEES LOAN          |
| <input type="checkbox"/> DEFAULTER LOAN         | <input type="checkbox"/> STAR LOAN                 |
| <input type="checkbox"/> EMERGENCY LOAN         | <input type="checkbox"/> OTHERS                    |
| <input type="checkbox"/> WANANDEGE ADVANCE LONG |  |

Current loan balance in figures.....

Current Amount in words:.....

Remaining Repayment Period (in months) ..... Additional Repayment Period (in months).....

Member's Signature .....

### (C) Employment Details

Employer.....

Physical Address / Work Station  
.....

Mobile/Telephone.....

Designation.....

Department:.....

### (E) Authority to deduct my salary, hold my deposit and terminal dues and dispose my securities

I hereby authorize the Society to deduct my salary to pay the amount of loan granted to me on monthly basis under the terms which the loan is given until it is cleared in full. Should I leave employment before completion of repayment, or default to pay, I hereby authorize the balance to be deducted from my deposits in the Society, final dues, as well as disposal of the securities that I have towards the loan and attaching any other properties that I own.

**(F) Repayment Guarantee**

We, the undersigned guarantors hereby agree to the restructuring of the loan per the details on Page 1. We understand that restructuring will extend the term of the loan beyond the initial loan repayment period by the number of months indicated in part (B) above.

We jointly and severally accept liability for the repayment of the loan in the event of the loanee’s default. We understand the amount may be recovered by an offset against my/our deposits in the Society, attachment of my/our salaries or properties.

**Guarantors**

Name	Employer	ID No.	Member No.	Signature	Date
1					
2					
3					
4					
5					
6					
7					

Loanee’s Name \_\_\_\_\_ Signature \_\_\_\_\_ ID No. \_\_\_\_\_ Date \_\_\_\_\_

**Terms and conditions**

- 1. Restructuring applies to Outstanding loans ONLY.**
- 2. All guarantors of the initial loan must consent to the extension of repayment period by appending their signatures on section F above or changing the guarantors.**
- 3. The restructured loan must be repaid within the extended period .**
- 4. All the other terms and conditions for the specific loan product will apply upon restructuring.**
- 5. The Loan RESTRUCTURING INTEREST will be charged at 5% of the outstanding loan balance.**