

THE CHAIRMAN,
WANANDEGE SACCO LTD,
P.O BOX 19074,
NAIROBI.

Dear,

RE: IRREVOCABLE GUARANTORS REPLACEMENT

I MR/MRS/MISS.....S/N.....hereby replace

MR/MRS/MISS.....S/N.....for the loan

He/she guaranteed to MR/MRS/MISS.....

S/N.....with effect from.....

I accept the liability for the repayment in the event of the borrower`s default. I

Understand that the amount in default may be recovered by an offset against my shares in

The society or by attachment of my property or salary, and that I shall be eligible for loan

Unless the amount in default has been cleared in full.

Yours faithfully,

Name.....

S/N.....

SIGNATURE.....

NB.Attach photocopy of National Identity Card.

Replacing Officer.....